

Company registration number: 07265177

DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

Unaudited Financial Statements

31st March 2019

DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

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DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

Directors And Other Information

Directors	M.J. Evans P.J.W. Henshaw P.J. Wilson
Secretary	P.J. Wilson
Company number	07265177
Registered office	12 Sandford Way Broadstone Dorset BH18 9NW
Business address	12 Sandford Way Broadstone Dorset BH18 9NW
Accountants	Marshall Beaven PO Box 9317 Christchurch BH23 9LP
Bankers	Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT

DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

Directors Report
Year Ended 31st March 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2019.

Directors

The directors who served the company during the year were as follows:

M.J. Evans
P.J.W. Henshaw
P.J. Wilson

Particulars of events after the reporting period are detailed in note 11 to the financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8th June 2019 and signed on behalf of the board by:

P.J. Wilson
Company secretary

DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

Chartered Accountants Report
To The Board Of Directors On The Preparation Of The
Unaudited Statutory Financial Statements Of Dorset Cyclists' Network Limited

Year Ended 31st March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dorset Cyclists' Network Limited for the year ended 31st March 2019 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Dorset Cyclists' Network Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Dorset Cyclists' Network Limited and state those matters that we have agreed to state to the board of directors of Dorset Cyclists' Network Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dorset Cyclists' Network Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Dorset Cyclists' Network Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dorset Cyclists' Network Limited. You consider that Dorset Cyclists' Network Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dorset Cyclists' Network Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MARSHALL BEAVEN
Chartered Accountants
PO Box 9317
Christchurch
BH23 9LP

11th June 2019

DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

Statement Of Income And Retained Earnings
Year Ended 31st March 2019

	<u>Note</u>	2019 £	2018 £
TURNOVER		3,008	2,970
Administrative expenses		(3,314)	(3,108)
OPERATING LOSS		(306)	(138)
Other interest receivable and similar income	5	5	1
Loss before taxation	6	(301)	(137)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(301)	(137)
RETAINED EARNINGS at 1st April 2018		4,045	4,182
RETAINED EARNINGS at 31st March 2019		3,744	4,045

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

Statement Of Financial Position
31st March 2019

	<u>Note</u>	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7	65		87	
			65		87
CURRENT ASSETS					
Debtors	8	15		9	
Cash at bank and in hand		4,189		4,483	
		4,204		4,492	
CREDITORS: Amounts falling due within one year					
	9	(525)		(534)	
Net current assets			3,679		3,958
Total assets less current liabilities			3,744		4,045
NET ASSETS			3,744		4,045
CAPITAL AND RESERVES					
Profit and loss account			3,744		4,045
Members funds			3,744		4,045

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

DORSET CYCLISTS' NETWORK LIMITED
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Statement Of Financial Position (Continued)
31st March 2019

These financial statements were approved by the board of directors and authorised for issue on 8th June 2019, and are signed on behalf of the board by:

M.J. Evans
Director

P.J.W. Henshaw
Director

Company registration number: 07265177

The notes on pages 8 to 10 form part of these financial statements.

DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

Notes On The Financial Statements
Year Ended 31st March 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 12 Sandford Way, Broadstone, Dorset, BH18 9NW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

DORSET CYCLISTS' NETWORK LIMITED
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Notes On The Financial Statements (Continued)
Year Ended 31st March 2019

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Gazebo	- 25%	reducing balance
Two-way radios	- 25%	reducing balance
Noticeboards	- 25%	reducing balance
Banner	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Limited by guarantee

The company is limited by guarantee and thus does not have a share capital. The liability of the members is limited and the members' liability is limited to a sum not exceeding £1 per member.

5. Other interest receivable and similar income

	2019	2018
	£	£
Bank deposits	5	1

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible assets	22	29

DORSET CYCLISTS' NETWORK LIMITED
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Notes On The Financial Statements (Continued)
Year Ended 31st March 2019

7. Tangible assets

	Gazebo	Two-way radios	Notice boards	Banner	Total
	£	£	£	£	£
<i>Cost</i>					
At 1st April 2018 and 31st March 2019	99	65	145	469	778
	<u>99</u>	<u>65</u>	<u>145</u>	<u>469</u>	<u>778</u>
<i>Depreciation</i>					
At 1st April 2018	94	52	139	406	691
Charge for the year	1	3	2	16	22
	<u>95</u>	<u>55</u>	<u>141</u>	<u>422</u>	<u>713</u>
At 31st March 2019	95	55	141	422	713
	<u>95</u>	<u>55</u>	<u>141</u>	<u>422</u>	<u>713</u>
<i>Carrying amount</i>					
At 31st March 2019	4	10	4	47	65
	<u>4</u>	<u>10</u>	<u>4</u>	<u>47</u>	<u>65</u>
At 31st March 2018	5	13	6	63	87
	<u>5</u>	<u>13</u>	<u>6</u>	<u>63</u>	<u>87</u>

8. Debtors

	2019	2018
	£	£
Prepayments and accrued income	15	9
	<u>15</u>	<u>9</u>

9. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	525	534
	<u>525</u>	<u>534</u>

10. Controlling party

The company is controlled by its members, three of whom are directors.

11. Events after the end of the reporting period

No material events have occurred since 31st March 2019 which would affect the results shown by the above accounts.

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DORSET CYCLISTS' NETWORK LIMITED
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The following page does not form part of the statutory accounts.

DORSET CYCLISTS' NETWORK LIMITED
Company Limited By Guarantee

Detailed Income Statement
Year Ended 31st March 2019

	2019	2018
	£	£
Turnover		
Members' subscriptions	2,620	2,495
Donations	50	-
Advertisement revenue	338	475
	3,008	2,970
Overheads		
Administrative expenses		
AGM expenses and room hire	81	119
Public liability insurance	60	60
Leaflets, newsletter and maps	1,108	956
Postage	862	455
Stationery	99	101
Telephone, fax and e-mail	18	20
Travel and accommodation	226	211
Accountancy	520	510
Confirmation statement filing fee	13	13
Sweatshirts and mirrors	60	141
Sundry expenses	55	-
Donations	100	378
Subscriptions	90	115
Depreciation	22	29
	3,314	3,108
Operating loss	(306)	(138)
Other interest receivable and similar income	5	1
Loss before taxation	(301)	(137)